
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): May 25, 2009

Dot VN, Inc.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

000-53367

(Commission File Number)

20-3825987

(IRS Employer Identification No.)

000-53367

(Commission File Number)

20-3825987

(IRS Employer Identification No.)

9449 Balboa Avenue, Suite 114, San Diego, California 92123

(Address of principal executive offices and Zip Code)

(858) 571-2007

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01 Entry into a Material Definitive Agreement.

On May 25, 2009, Dot VN, Inc.'s wholly owned subsidiary, Hi-Tek Multimedia, Inc., a California corporation, ("HMI") executed a new contract with Vietnam Internet Network Information Centre ("VNNIC") for the registration, renewal, development and promotion of the ".VN" country code top level domain names ("ccTLD") with no fixed term (the "New Contract"). The New Contract shall apply to all registrations occurring since January 2, 2009 but otherwise contains substantially the same terms and conditions and further, replaces the January 3, 2006 contract. Pursuant to the New Contract, HMI will be paid commissions, on new registrations, renewals and registration changes, every two quarters (January through June and July through December) based on revised benchmarks; previously commissions were paid quarterly. A copy of the "Contract for Registration, Renewal, Development and Promotion ccTLD '.VN' Domain Name" by and between VNNIC and HMI is attached hereto as Exhibit 10.34 (certain portions of this Exhibit 10.34 have been omitted based upon a request for confidential treatment).

Also on May 25, 2009, Dot VN, Inc.'s wholly owned subsidiary, Hi-Tek Multimedia, Inc., a California corporation, ("HMI") executed a contract with Vietnam Internet Network Information Centre ("VNNIC") to implement programs which promote and advertise the registration of the ".VN" domain name through a "Parking Page" program (the "Parking Page Contract"). Pursuant to the Parking Page Contract, HMI will provide the tools, advanced technology infrastructure and marketing to implement and administer Parking Pages which in the event that a domain name is not registered or is expired will direct the requestor to a default website administered by HMI. Additionally, pursuant to the Parking Page Contract, Dot VN will also develop a Domain Appraisals program and a Smart Search Engine for the ccTLD ".VN". A copy of the "Contract for Cooperation Agreement to Promotion the '.VN' ccTLD" by and between VNNIC and HMI is attached hereto as Exhibit 10.35.

Item 8.01 Other Events.

On May 28, 2009, Dot VN, Inc. issued a press release announcing that its wholly owned subsidiary, Hi-Tek Multimedia, Inc. has received exclusive rights from Vietnam Internet Network Information Centre ("VNNIC") to Commercialize Pay-Per-Click Parking Page, Domain Name Registrations/Appraisals and Smart Search Engine Programs. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by this reference.

Item 9.01 Financial statements and Exhibits

(d) Exhibits

The following exhibits are filed as part of this report:

<u>No.</u>	<u>Description</u>
10.34	Contract for Registration, Renewal, Development and Promotion ccTLD ".VN" Domain Name dated May 25, 2009, by and between the Hi-Tek Multimedia, Inc. and Vietnam Internet Network Information Centre. (certain portions of this Exhibit 10.34 have been omitted based upon a request for confidential treatment)
10.35	Contract for Cooperation Agreement to Promote the ".VN" ccTLD dated May 25, 2009, by and between the Hi-Tek Multimedia, Inc. and Vietnam Internet Network Information Centre.
99.1	Press Release dated May 28, 2009.

Exhibit Index

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10.35	Contract for Cooperation Agreement to Promote the “.VN” ccTLD dated May 25, 2009, by and between the Hi-Tek Multimedia, Inc. and Vietnam Internet Network Information Centre.
99.1	Press Release dated May 28, 2009.

EXHIBIT 10.34

Certain portions of this Exhibit 10.34 have been omitted based upon a request for a confidential treatment and filed separately with the Securities and Exchange Commission.



**Socialist Republic of Vietnam
Independent - Freedom - Happiness**

No.: 9999/HDKT VNNIC 2009

**CONTRACT FOR
REGISTRATION, RENEWAL, DEVELOPMENT AND PROMOTION
ccTLD '.VN' DOMAIN NAME**

- Pursuant to the Civil Code in the National Assembly adopted on 14/6/2005;
- Pursuant to The Regulation on Management and Use of Internet Resource promulgated by The Ministry of Postal and Telematics,
- Pursuant to the current Regulation on the level of fee charge on issuance and management of domain name, Internet address promulgated by The Ministry of Finance;
- According to the demand of the Viet Nam Internet Network Information Centre and Hi-Tek Multimedia, Inc. (dba: Dot VN, Inc.)

The Registration, Renewal, Development and Promotion ".VN" Domain Name Contract (hereinafter referred to as the "Contract") was signed in Hanoi, Vietnam, effective on 02/01/ 2009 (effective date) between

PARTY A : VIET NAM INTERNET NETWORK INFORMATION CENTRE (VNNIC)

Address : 64 Nguyen Du, Ha Noi

Tel. : 04-5564944 Fax: 04-5564955

Account : 551 2929 at Asia Commercial Bank - Hanoi branch

Tax code : 0101053720-1

Representative : Mr. Le Nam Trung Title: Vice Director

Based on the Authority Document No. 516/VNNIC dated on 28/12/2007

PARTY B : HI-TEK MULTIMEDIA, INC. (dba: Dot VN, Inc.)

Address : 9449 Balboa Ave, Suite 114, San Diego, CA 92123, USA

Tel. : (858) 571-2007 Fax: (858) 571-8497

Account : 8326151555 at Wells Fargo Bank, USA

Representative : Mr. Lee P. Johnson Title: President

Party A and Party B are hereinafter called the individual and each is referred to as the two sides.

Two Parties agree to execute the contract of registration, renewal and marketing for ccTLD “.VN” according to the below decree:

Article 1: The content of the implementation

Party B provides the registration, renewal and promotion of domain name ".VN" (hereinafter referred to as "Domain") during the validity of the contract with party A following the principles and the terms of the obligations, rights and responsibilities of each party as specified in the contract

Article 2: Rights and responsibilities of Party A

1. Rights

- 1.1. Manage, monitor the provision of registration, renewal services of the domain name by Party B's in accordance with current regulation.
- 1.2. Suspension of Party B's account to access VNNIC or review, terminate the contract with B in the event that Party B does not conform to the terms of commitment, obligation in this agreement.
- 1.3. Suspend, revoke the domain name which violate regulations or are banned Internet resources and/or contain banned electronic information on the Internet in Vietnam.

2. Responsibility

- 2.1. Pay commission in accordance with the terms in Article 5 of this agreement.
- 2.2. Provide Party B the basic knowledge of management policies to inform the owner can use the domain name; timely notification to Party B when the policy changes on the management of Internet resources in Vietnam, fees and charges.
- 2.3. Issue instructions for Party B for implementation, in collaboration with Party A in the process of providing registration services and renewal of domain names.
- 2.4. Provide and ensure the technical standards necessary for online domain registration, renewals and updating information of domain names to the national data base system ("DNS") managed by VNNIC.

Article 3: Rights and responsibilities of Party B

1. Rights

- 1.1. The rights stipulated in points 4.3, paragraph 4, Section II - Circular No. 09/2008/TT-BTTTT dated 24/12/2008 of the Ministry of Information and Communication will be fully implemented.
- 1.2. Receive commissions entitled for ".VN" registrations in accordance with the regulations
- 1.3. Full implementation of the initiative for the development, domain name renewals including but not limited to the: new registration, suspension, revocation, change of information and Registrar and be responsible for business management of their domains.

2. Responsibility

- 2.1. Compliance with the Regulations on the responsibilities of the registered domain name ".VN" are defined in points 4.2, paragraph 4, Section II - Circular No. 09/2008/TT-BTTTT dated 24/12/2008 of the Ministry of Information and Communication and regulations for guidance issued by VNNIC.
- 2.2. Party B is to charge full fees for registration and renewals of domain names under the regulations of the Ministry of Finance and will submit the fees and charges to VNNIC's account on time stipulated by VNNIC.
- 2.3. Manage information about ".VN" domain name, entities registered to use the domain name ".VN", operational within their charge; ensuring of information between the data management of the Registrar and data management by VNNIC; responsible for issues arising from the Registrar is not updated to take synchronization between data management of VNNIC and Registrar.
- 2.4. Synchronize data (zone transfer) of all the ".VN" domain names managed by Party B to DNS of VNNIC. Use ".VN" domain name on their website for ".VN" domain name services.
- 2.5. Creating operational programs which implement ".VN" domain names and connect to the VNNIC's system in accordance with VNNIC's standards; ensuring receipt of information sent from VNNIC which affecting ".VN" domain names under management.
- 2.6. Manage account access connection, verify the SSL certificate supplied by VNNIC, ensure proper use, do not perform activities affecting safety, security of VNNIC's system.
- 2.7. In the case of termination of the contract under Section 3.2 of Article 6 of this Agreement, Party B to fulfill the obligations following:
 - a. Before the end of 45 days, Party B is responsible to inform all registrants controlled by Party B about the termination of the registrar contract with VNNIC and make suggestions to the registrants of choosing a new Registrar to renew domain name(s) or the domain name will automatically be terminated when it expires.
 - If the registrant wants to move to a new Registrar, Party B is responsible for supporting and guiding subjects using procedures implemented to transfer domain name to the new Registrar.
 - If the registrant does not transfer to a new Registrar, Party B must notify the registrant that the domain name will be automatically transferred to the other registrar or the domain name will automatically terminate when expires.
 - b. Party B is responsible for following the transfer Registrar process of all ".VN" domain names managed by themselves and resolve any problem arising when the domain was transferred to a new Registrar or expires.

- c. If the obligations of the contract are not met before the termination of the contract, VNNIC has the right to use the entire amount of the deposit and payable commission to party B to resolve the issues arising.

Article 4: Deposit

1. Party B is obliged to submit a deposit to Party A’s account of the minimum amount of [CONFIDENTIAL TREATMENT REQUESTED] for deduction of fees incurred related to the domain name transaction.
2. Deposit is to be foreign currency and is exchanged to Vietnamese currency according to transfer rate of Bank for Foreign Trade of Vietnam announced at the time the amount in the account of party A.
3. When balance deposit is insufficient to pay registration fees, Party B’s account will automatically be locked.

Article 5: Commission and payment

1. Commission

Party B is paid at 2 quarters (6 months)/time, on the basis of fees, license fees and management domain, and in the formula:

$$M = (k1 * M1) + (k2 * M2) + (k3 * M3)$$

In which:

- M: Commission of Party B
- M1: Total fee of new registration and the first year renewal in 2 quarters
- M2: Total fee of renewal from the second year in 2 quarters
- M3: Total fee of changing DNS in 2 quarters
- k1, k2, k3: Commission rate followed M1, M2, M3

TT No.	No. of new registration in 2 quarters (N)	Commission rate for new registration and renewal in 2 quarters (k1)	Commission rate for renewal from the second year in 2 quarters (k2)	Commission rate for changing DNS in 2 quarters (k3)
1	N<900	[CONFIDENTIAL TREATMENT REQUESTED]	[CONFIDENTIAL TREATMENT REQUESTED]	[CONFIDENTIAL TREATMENT REQUESTED]
2	900<=N<2400	[CONFIDENTIAL TREATMENT REQUESTED]	[CONFIDENTIAL TREATMENT REQUESTED]	[CONFIDENTIAL TREATMENT REQUESTED]
3	2400<=N<4000	[CONFIDENTIAL TREATMENT REQUESTED]	[CONFIDENTIAL TREATMENT REQUESTED]	[CONFIDENTIAL TREATMENT REQUESTED]
4	N>=4000	[CONFIDENTIAL TREATMENT REQUESTED]	[CONFIDENTIAL TREATMENT REQUESTED]	[CONFIDENTIAL TREATMENT REQUESTED]

Note: k1, k2 are applied for all new registration or renewal domain name in correlative with N in 2 quarters.

2. Payment

- Form of payment: Bank transfer
- Payment documents: Commission table is confirmed by the two sides and valid bills of Party B.
- The process of payment: Within first 10 working days of the next quarter, the two sides settle accounts and certify commissions to be paid. Within next 10 working days, both sides shall effect the final amount of commission.

Article 6: General article:

1. **Actual Authority:** Each side commits and ensures that you have the authority to implement this agreement as well as commitments under the Contract, and implementation of responsibilities stipulated in the Contract; not undertake any action that affect the prestige of the other party
2. **Amendments:** the Contract may be amended and supplemented by changes in policy management. Any changes or additions to the Contract will take effect only when there is written and signed confirmation by both sides. The modification is that each side must notify the other party in writing before 10 working days.
3. **Validity of the Contract:** The effective date of the Contract shall start from the signed day and only be terminated in the following cases:
 - 3.1 **Termination by breach:** One of the 2 parties violate agreements in the Contract and does not stop within 15 days or repeat it since the day of receipt of notice to correct from the other side.
 - 3.2 **Bankruptcy:** One of the 2 sides files bankruptcy and is forced to stop operations by the relevant authority overseeing the organization.
 - 3.3 **Agreement:** Both sides agree to end the Contract
 - 3.4 When a change of policy management and use of the Internet, the process for the two sides will unify a new contract replacing the old contract. This will in effect terminate this agreement.

If the contract is terminated, each side must inform the other side by document within 45 days. Upon receipt of the document, both sides agree to liquidate the contract and pay money owed.
4. When Party B does not develop new registration of ".VN" domain name but continues on behalf of domain name owners to renew, extend the use of domain names have developed, the two sides will liquidate this agreement and negotiate a new contract to maintain these domain names.
5. **Dispute resolution, Law, Court:** the Contract will be adjusted and subject to the law of Vietnam, regardless of conflict with any other law. Both sides agree that all disputes, complaints related to the implementation of which cannot be resolved with mediation will be resolved in compliance with the decisions of the courts Vietnam authority and force the parties to follow.

6. **Construction contract:** Any and all appendix attached under contract will be considered a department cannot be separated. The uniformity of the Contract and provisions of which will be implemented together with the regulations in the contract.

7. **Implementation:** This contract, signed on 25 May 2009, consists of 06 pages, made into 04 copies with the same value. Each side keeps 02 copies.

Both side agree to develop and implement this contract since the effective date./.

PARTY A'S REPRESENTATIVE

/s/ Le Nam Trung

PARTY B'S REPRESENTATIVE

/s/ Lee Johnson



Phường Yên Hòa, Cầu Giấy,
Hà Nội, Việt Nam
Tel: + 84.4.556-4944
Fax: + 84.4.556-4955



9449 Balboa Ave., Suite 114
San Diego CA 92123, USA
Tel: (858) 571-8431
Fax: (858) 571-8497

CONTRACT FOR
COOPERATION AGREEMENT TO PROMOTE THE '.VN' ccTLD

No: 8888 / VNNIC- HI-TEK /2009

Between
VIETNAM INTERNET NETWORK INFORMATION CENTRE
And
HI-TEK MULTIMEDIA, INC. (DBA: DOT VN, INC.)

- Pursuant to the Civil code in the National Assembly adopted on 14/6/2005;
- Pursuant to The Regulation on Management and Use of Internet Resources promulgated with Decision No. 09/2008/QĐ-BTTTT on 9/12/2008 of The Minister of Information and Communications
- Pursuant to agreements between Vietnam Internet Network Information Centre and HI-TEK Multimedia, Inc., (HI-Tek) on 19/3/2003
- Pursuant to Cooperation Agreement to promote the ".VN" ccTLD between VNNIC and Hi-Tek Multimedia on 16/03/2009;
- Pursuant capabilities and needs cooperation of the parties,

Today, May 25th, 2009 in Hanoi, we are:

Party A : **Vietnam Internet Network Information Centre (VNNIC)**

Address : Yen Hoa, Cau Giay, Hanoi

Tel. : +84-4-5564944 Fax: 84-4-5564955

Account : 5512929 at Asian Commercial Bank in Hanoi

Representative : Mr. Nguyen Le Thuy Position: Director General

Party B : **HI-TEK Multimedia, Inc. (dba: Dot VN, Inc.)**

Address : 9449 Balboa Ave, Suite 114, San Diego, CA 92123, USA

Tel. : +1.858.571-8431 Fax: +1.858.571-8497

Account : 832-6151555 at Wells Fargo

Representative : Mr. Lee. P. Johnson Position: President

Together the implementation of the terms of the contract as follows:

Article 1. Conditions

1. Party A is the manager of ".VN" domain name in Vietnam. Party A desires to promote the use of Internet domain name ".VN". Party A guarantees that all of the content, marketing and promotion by Article 3 of this agreement is valid, in accordance with domain name policy development and Internet Vietnam.
2. Party B is able to provide services to develop the ccTLD ".VN" in Vietnam and abroad and is recognized by Party A as the domain name registrar ".VN" authorized to serve as worldwide ".VN" marketing agent (*hereinafter referred to as "Marketing Agent"*).

Article 2: Scope

Both sides agree to implement programs, which promote and advertise the registration of the ".VN" domain name through advanced "Parking Page" technology in order to (i) increase the number of registering ".VN", (ii) reduce the number of unused domains and (iii) educate users as to the value of domain names; simultaneously drive website visits toward relevant content.

Article 3: Content program "Parking Page"

3.1 "Parking Page" will, in the event that a domain name is not registered or is expired, direct visitors to access a default website by searching domain name on URL or Whois of all available or revoked ".VN" domain names that will allow users to easily reserve or register the ".VN" domain name as well as attract clicks to advertising links that match with the keywords relevant to the domain name.

3.2 Parking Page will, when users type the ".VN" domain name in URL or Whois of VNNIC or HI-TEK, apply the following procedures:

- If the ".VN" domain name is not registered when the users type the domain name directly in URL, it will resolve to a Parking Page which provides the current unregistered status of the domain; recommendations on registration of the domain name and allows the visitor to register the domain name via the HI-TEK online payment gateway through a merchant account and will also feature advertising links to other websites that has the content relevant to the available domain name. (The tool is provided by HI-TEK in cooperated with foreign partners).
- If the customer or registrar searches the Whois directory on the VNNIC website and the domain name is still available when the registrars, registrants or users search the ".VN" in Whois, they will be directed to a Parking Page which provide information on the status of the domain; recommendations on registration and a list of links to all registrars; and will also feature advertising links to other websites that has the content relevant to the available domain name. (The tool is provided by HI-TEK in cooperated with foreign partners).
- All the advertising links will ensure that all the advertising contents do not violate traditions and customs, or political policies.

Article 4: Responsibility and commitment of the parties

4.1 Party A's Responsibility and Commitment

- Co-operation and implementation deployment of positive program and a commitment to put into operation the cooperation upon signing this agreement to increase the number of ".VN" registration in the world and attract the domain name customer register and renewal of domain name, as well as the implementation of broadcast programs.

- Support the Party B extensive market and advertise this program in country and abroad.
- Support and implementation of technical issues, in collaboration with HI-TEK, and foreign partners of HI-TEK to establish and implement the technical issues related guarantee program is operated stable, safety, security, and achieve continuous performance.
- VNNIC is not responsible for the investment cost to implement the program.
- Specify that Party B is the only partner allowed to implement and promote this program “Parking Page”, create links connected to tools for “Domain Registrations”, “Domain Appraisals” and “Smart Search Engine” for ccTLD “.VN” in the world.

4.2 Party B’s Responsibility and Commitment

- Provide tools and advanced technology, software technology to operate effectively the “Domain Registrations”, "Domain Appraisals" and "Smart Search Engine" for the ccTLD “.VN” in the world.
- Host and provide financial investment, infrastructure, administration for project implementation to provide all services in the "Parking Page" upon signing this agreement
- Host and provide investment cost of the entire implementation of marketing, promotion, community education on the value of ccTLD “.VN” but not limited to the registration of new domain name, encouraged to ensure renewed domain, activities in a continuous, stable, safe, proper purpose, which focus on developing strong market in Vietnam
- Co-operation and build scaled programs promoting and marketing of the first level in the implementation of the promotion and development of domain, in both quality and quantity with oversea partners such as Yahoo!, Google, Sedo, NameDrive, Oversee, eNom, Key Systems and others having the capacity.
- Application tools for e-commerce to allow registration and payment of domain. " VN" online at the "Parking Page" of HI-TEK.
- Host and implementation of technical issues, in collaboration with VNNIC and foreign partners of HI-TEK to establish and implement the technical issues involved.

Article 5: The implementation

VNNIC and Hi-Tek agree as to the details of the terms of this contract between the parties and shall adhere to the anticipated procedures as follows:

- 5.1 Party A support and cooperation for the implementation by Party B to successfully implement the "Parking Page" to the end of 2010. Then, the two sides will assess the participants as well as the effectiveness of the "Parking Page" and discuss the project business.
- 5.2 During the deployment, both sides committ to communciate, to provide comprehensive information to each other fully and timely issues related to the cooperation agreement, manage and propose the content and methods of cooperation, in full compliance with the law on the ccTLD “.VN”.
- 5.3 The two sides agree to share all information and a commitment to responsibility to protect all confidential information relating to research and business development programs and ensure that this information is safe, secure, and will not disclose information to any other party except as specifically agreed in writing by the non disclosing party.

5.4 When problems arise, the relevant business unit of each side which manages the particular function will coordinate an internal review of the process. For problems arising that exceed the units' authority and require more coordination and support of other business units, the business units will report to the higher management of each Party to consider solutions.

Article 6: Effective

6.1 Cooperation agreement is effective from the date of signing.

6.2 Both parties committed to proper implementation of the terms of the Agreement and do not have authority to unilaterally change the content or transfer this agreement. During the implementation, if any problems or concerns, both sides will negotiate in good faith toward a resolution.

6.3 The contract will be terminated if serious violations of the law on the ccTLD ".VN" which the authority required and has not resolved within 30 days of receipt of said notice.

The Cooperation agreement consists of 6 sections, 4 pages, was prepared in 04 copies, each with the same value, each party holding 02 copies

PARTY A's REPRESENTATIVE
Director General

/s/ Nguyen Le Thuy

Nguyễn Lê Thúy

PARTY B's REPRESENTATIVE
President

/s/ Lee Johnson

Lee P. Johnson

EXHIBIT 99.1

Dot VN, Inc. Receives Exclusive Rights from Vietnam Internet Network Information Centre (VNNIC) to Commercialize Pay-Per-Click Parking Page, Domain Name Registrations/Appraisals and Smart Search Engine Programs

SAN DIEGO, CALIFORNIA – May 28, 2009, Dot VN, Inc., (<http://www.dotvn.com>) (OTC BB: DTVI), an Internet and Telecommunications Company and the exclusive online global domain name registrar for the Country of Vietnam, announced today that its wholly owned subsidiary, Hi-Tek Multimedia, Inc. has received exclusive rights from the Vietnamese Government's Vietnam Internet Network Information Centre (VNNIC) to immediately implement and commercialize the official pay-per-click (PPC) parking page for the country code Top Level Domain ("ccTLD") .VN, and create and promote links for domain registrations, domain appraisals and a smart search engine for the .VN ccTLD.

Through this agreement, Dot VN has received final approval from VNNIC to move beyond the testing phase and begin implementation and commercialization of the parking page, which when deployed, will result in immediate increased revenues for Dot VN. Deployment is expected to occur within 30 to 60 days.

"With the exclusive rights granted by VNNIC, Dot VN is the only company in the world that is allowed by the Vietnamese government to commercialize the PPC parking page," said Dot VN CEO Thomas Johnson. "Considering that Vietnam is the second fastest growing economy in the world with a population of over 86 million people, we expect that the implementation of this parking page program will serve as the catalyst for a new wave of registrations in of '.vn' domain names by simplifying the registration process and lead to strong revenue growth for the Company based on this new product."

The Dot VN PPC parking page will be the one and only parking page Internet users will be directed to when typing URL (domain name) addresses that do not yet exist or have expired. From this page, users can either register the available URL through Dot VN's domain name registration service or click on one of the sponsor (advertising) links. With both options, Dot VN receives revenue, either from the sale of the domain registrations plus a commission from VNNIC or on a pay-per-click basis for sponsor links clicked on. Dot VN has identified leading technology partners which will assist in the marketing and operations of the PPC parking page.

Statistics on Vietnam's Internet growth underline the importance of the recent developments between VNNIC and Dot VN. The number of Internet users in Vietnam has grown exponentially. In 2000, there were 430,000 Internet users. As of April 2009, there were over 21,000,000 users, an increase of over 4,780 percent in just eight years. According to *Saigon GP Daily* (April 22, 2009), spending on online advertising in Vietnam is expected to be U.S. \$45.4 million this year, a 20 percent increase year upon year. Revenues from online advertisements are expected to rise to U.S. \$60 million by 2011, or a third higher than this year.

"We believe that the Domain Parking Program will represent a fundamental shift in the way in which Vietnamese domain names are used and monetized," said Dot VN's Executive VP of Operations and Business Development, Louis P. Huynh. "Our goal is to transform the current perception that domain names are placeholders for websites or an operational line item on a balance sheet and demonstrate that domain names represent a unique and valuable piece of property on the Internet that can generate revenue for its owner, while offering advertisers greater market access to the Vietnamese consumer through online advertising."

Dot VN also announced that in a second agreement signed with VNNIC has revised the commission structure for .VN domain registrations and renewals effective January 2, 2009. This agreement reinforces Dot VN's relationship with VNNIC and is expected to result in increased revenue from commissions.

Vietnam Internet Network Information Centre ("VNNIC"), (www.vnnic.net.vn) is an agency of the Ministry of Information and Communication ("MIC") of Vietnam. VNNIC was founded on April 28, 2000, and carries out the functions of managing, allocating, supervising and promoting the use of Internet domain names, addresses, autonomous system numbers in Vietnam, providing Internet-related guidance, statistics on Internet usage, and representing Vietnam at Internet related events.

About the Company:

Dot VN, Inc. (www.DotVN.com) provides Internet and Telecommunication services for Vietnam. Vietnam Internet Network Information Center ("VNNIC") awarded the Company an "exclusive long term contract" to be the first registrar to market and register its country code Top Level Domain ("ccTLD") of .VN (Vietnam) and Parking Page Marketing via the Internet. Dot VN has established agreements with international ISPs (Internet service providers) along with over 100 top international domain resellers and over 90 Vietnamese domain resellers to commercialize .VN. Also, the Company is currently developing initiatives to offer Internet Data Center services and Wireless applications.

Forward-Looking Statements:

Statements in this press release may be "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Words such as "anticipate," "believe," "estimate," "expect," "intend" and similar expressions, as they relate to Dot VN or its management, identify forward-looking statements. These statements are based on current expectations, estimates and projections about Dot VN's business based, in part, on assumptions made by management. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Therefore, actual outcomes and results may, and probably will, differ materially from what is expressed or forecasted in such forward-looking statements due to numerous factors, including those described above and those risks discussed from time to time in Dot VN's filings with the Securities and Exchange Commission. Factors that could materially affect these forward-looking statements and/or predictions include, among other things: (i) our limited operating history; (ii) our ability to pay down existing debt; (iii) unforeseen costs and expenses; (iv) potential litigation with our shareholders, creditors and/or former or current investors; (v) Dot VN's ability to comply with federal, state and local government regulations in the US and foreign countries; (vi) Dot VN's ability to maintain current agreements with the government of Vietnam and enter into additional agreements with the government of Vietnam; and (vii) other factors over which we have little or no control. In addition, such statements could be affected by risks and uncertainties related to product demand, market and customer acceptance, competition, pricing and development difficulties, as well as general industry and market conditions and growth rates and general economic conditions. Any forward-looking statements speak only as of the date on which they are made, and Dot VN does not undertake any obligation to update any forward-looking statement to reflect events or circumstances after the date of this release. Information on Dot VN's website does not constitute a part of this release.

For more information, contact:

Thomas M. Johnson, Chairman and CEO
Dot VN, Inc.
Phone: 858-571-2007 x14
Email: Inquiries@DotVN.com
Website: www.DotVN.com
Register your .VN domains at: www.VN

Investor Relations:
Investor Awareness, Inc.
Tony Schor or Lindsay Kenoe, 847-945-2222
Website: www.investorawareness.com

Media Contact:
North Shore Public Relations, Inc.
Rena Placinski, 847-945-4505
Rena@northshorepr.com
Website: www.northshorepr.com
