

NEWS RELEASE: enemy

Dot VN, Inc.

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San Diego, California – October 23, 2006

**Dot VN, Inc. Announces Total .VN Domain Name Registration
Increases By Nearly 300% from 2005**

SAN DIEGO, CALIFORNIA – October 23, 2006, Dot VN, Inc., a Delaware corporation (“Dot VN” or the “Company”) (www.DotVN.com), (NQB Pink Sheets: DTVI), an Internet and Telecommunications Company and the authorized global domain name registrar (www.VN) for the Country of Vietnam, announced today that the total number of .vn domain names registered has increased by nearly 300% since October, 2005.

Based on statistics from the Vietnam Network Information Center (“VNNIC”), the administrative entity overseeing the development of the internet in Vietnam, .vn domain name registration grew from 10,592 domains registered by October 1, 2005 to over 30,000 registered domain names as of October 17, 2006. Much of this growth can be attributed to the launch of the 2nd level domain name “.vn” in August of 2006, which provides registrants, worldwide, a choice between .vn and 3rd level domain names such as .com.vn, .net.vn and .org.vn.

“The registration statistics we received from VNNIC regarding .vn domain names are very exciting. Dot VN has worked hard to market and build recognition of the Vietnamese web extension and it seems that our efforts have been successful. As compared to last year, many more Vietnamese and foreign companies have recognized the importance of establishing an online presence in Vietnam and the large potential value of Vietnamese domain names. We will continue to drive the growth of the .vn web extension and anticipate greater increases in domain name registrations as we unveil new projects and initiatives in the future. We expect that .vn domain registrations, and our Company, will continue to grow at an even more robust pace in 2007.” stated Thomas M. Johnson, Chairman and CEO of Dot VN.

About the Company:

Dot VN, Inc. (www.DotVN.com) is the exclusive online service provider of .VN (Vietnam) domain name registrations globally. The Company has established agreements with the Vietnamese government and international ISP's (Internet service providers) such as VNPT, Netsoft, VDC, FPT, along with Verisign, MarkMonitor.com, NetNames.com, Ascio.com, MelbourneIT.com, RGNames.com, EbrandSecure.com, IPMirror.com and over 70 top domain resellers to commercialize Vietnam's Internet and Telecommunications services. Dot VN, Inc. has strived to deliver high value online communication and commerce solutions along with outstanding customer service both domestically and internationally with a focus on Vietnam. The Vietnam Internet Network Information Center (VNNIC) awarded Dot VN, Inc. an “exclusive long term contract” to be the first registrar to promote, market and register its country code Top Level Domain (ccTLD) of .VN (Vietnam) via the Internet. Dot VN, Inc. is developing an Internet based distribution network through which the Company delivers business applications and services and digital software content to a network of more than 70 Service Providers in over 30 countries. The Company is developing the latest Internet domain registration software technologies for marketing, sales and managing the .VN domain name registration, website design and hosting, email systems, e-commerce and e-marketing, Vietnamese Search Engine for .VN and VOIP telecommunications for Vietnam and other customers worldwide.

Cautionary Warning Regarding Forward-Looking Statements:

This press release may contain "forward-looking statements." In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "could," "expects," "plans," "intends," "anticipates," "believes," "estimates," "predicts," "potential" or "continue" or the negative of such terms and other comparable terminology. These forward-looking statements include, without limitation, statements about our market opportunity, our strategies, competition, expected activities and expenditures as we pursue our business plan, and the adequacy of our available cash resources. Although we believe that the expectations reflected in any forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. Actual results may differ materially from the predictions discussed in these forward-looking statements and the statements contained herein reflect the Company's views as of October 23, 2006. Changes in the circumstances upon which we base our predictions and/or forward-looking statements could materially affect our actual results. Additional factors that could materially affect these forward-looking statements and/or predictions include, among other things: (1) our limited operating history; (2) our ability to pay down existing debt; (3) our ability to attract and retain key executive officers and the professional advisors necessary to guide us through our corporate restructuring; (4) unforeseen costs and expenses; (5) potential litigation with our shareholders, creditors and/or former or current investors; (6) the Company's ability to comply with federal, state and local government regulations; (7) the Company's ability to maintain current agreements with the Country of Vietnam and secure additional agreements; and (8) other factors over which we have little or no control.

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