

**NEWS RELEASE:**

DotVN, Inc.  
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San Diego, California – October 17, 2006

**Dot VN, Inc. Announces Engagement of 3 New .VN Resellers**

SAN DIEGO, CALIFORNIA – October 17, 2006, Dot VN, Inc., a Delaware corporation (“Dot VN” or the “Company”) (www.DotVN.com), (NQB Pink Sheets: DTVI), an Internet and Telecommunications Company and the official authorized global domain name registrar (www.VN) for the Country of Vietnam, announced the Company has engaged with three (3) international resellers to sell and promote .vn domain names online. The new resellers, Adicio.net, Enavn.com, and Innter.net are located in Singapore, Cyprus and Denmark, respectively. The Company expects these resellers to assist the Company in driving .vn domain sales internationally.

In addition, the Company anticipates total .vn domain registration to reach over fifty thousand (50,000) by the end of 2007 with the new .vn resellers and current .VN resellers such as Verisign, MarkMonitor.com and Ascio.com expanding the Vietnamese web extension worldwide. Further, in addition to driving growth through agreements with resellers, Dot VN has established reseller agreements with the Vietnamese government and international ISP’s (Internet service providers), a complete list of which may be viewed at <https://www.dot.vn/vnnic/vnnic/reseller-logos.jsp>

The Vietnamese ccTLD (country code Top Level Domain), .VN, currently has over thirty thousand (30,000) domain names under registry management and Dot VN reports a retention rate of over ninety five percent (95%) for domain name renewals. Presently, the Company has over fifty (50) resellers outside of the Vietnam and a total of over seventy (70) worldwide.

“We are very pleased with the growth of .VN registrations in 2005 and 2006. With our strong reseller channel and recent release of the 2nd level domains, we anticipate growth to continue to accelerate as the world becomes familiarized with .VN and sees the value of Vietnam domain names.” stated Thomas M. Johnson, Chairman and CEO of Dot VN.

**About the Company:**

Dot VN, Inc. (www.DotVN.com) is the exclusive online service provider of .VN (Vietnam) domain name registrations globally. The Company has established agreements with the Vietnamese government and international ISP’s (Internet service providers) such as VNPT, Netsoft, VDC, FPT, along with Verisign, MarkMonitor.com, NetNames.com, Ascio.com, MelbourneIT.com, RGNAMES.com, EbrandSecure.com, IPMirror.com and over 70 top domain resellers to commercialize Vietnam’s Internet and Telecommunications services. Dot VN, Inc. has strived to deliver high value online communication and commerce solutions along with outstanding customer service both

domestically and internationally with a focus on Vietnam. The Vietnam Internet Network Information Center (VNNIC) awarded Dot VN, Inc. an "exclusive long term contract" to be the first registrar to promote, market and register its country code Top Level Domain (ccTLD) of .VN (Vietnam) via the Internet. Dot VN, Inc. is developing an Internet based distribution network through which the Company delivers business applications and services and digital software content to a network of more than 70 Service Providers in over 30 countries. The Company is developing the latest Internet domain registration software technologies for marketing, sales and managing the .VN domain name registration, website design and hosting, email systems, e-commerce and e-marketing, Vietnamese Search Engine for .VN and VOIP telecommunications for Vietnam and other customers worldwide.

**Cautionary Warning Regarding Forward-Looking Statements:**

This press release may contain "forward-looking statements." In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "could," "expects," "plans," "intends," "anticipates," "believes," "estimates," "predicts," "potential" or "continue" or the negative of such terms and other comparable terminology. These forward-looking statements include, without limitation, statements about our market opportunity, our strategies, competition, expected activities and expenditures as we pursue our business plan, and the adequacy of our available cash resources. Although we believe that the expectations reflected in any forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. Actual results may differ materially from the predictions discussed in these forward-looking statements and the statements contained herein reflect the Company's views as of October 16, 2006. Changes in the circumstances upon which we base our predictions and/or forward-looking statements could materially affect our actual results. Additional factors that could materially affect these forward-looking statements and/or predictions include, among other things: (1) our limited operating history; (2) our ability to pay down existing debt; (3) our ability to attract and retain key executive officers and the professional advisors necessary to guide us through our corporate restructuring; (4) unforeseen costs and expenses; (5) potential litigation with our shareholders, creditors and/or former or current investors; (6) the Company's ability to comply with federal, state and local government regulations; (7) the Company's ability to maintain current agreements with the Country of Vietnam and secure additional agreements; and (8) other factors over which we have little or no control.

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