

DotVN, Inc. Signs Letter Of Intent to Effect Merger with Malers, Inc.

SAN DIEGO, CALIFORNIA – June 14, 2006, DotVN, Inc., a California corporation (“Dot VN” or the “Company”), (www.dotvn.com) the exclusive global domain name registrar for the Country of Vietnam - .VN (www.vn), announced today that the Company has signed a Letter of Intent (“LOI”) with Malers, Inc., (“Malers”) to enter into an agreement and plan of merger by and among Dot VN, Malers, and a wholly owned subsidiary of Malers, whereby the wholly owned subsidiary of Malers will merge with and into Dot VN, with Dot VN continuing on as a wholly owned subsidiary of Malers (the “Merger”). The Company anticipates the completion of the Merger in the next thirty (30) days and, through the facilities of the transaction, expects to be quoted on the NQB Pink Sheets immediately following the completion of the Merger. Further, following the Merger, Dot VN plans to prepare and file a registration statement under Form SB-2 of the Securities Act of 1933 with a view towards being quoted on the OTC Bulletin Board and ultimately, the NASDAQ.

The Merger contemplates that Malers will be renamed “Dot VN, Inc.” and will conduct its business from both its new headquarters in San Diego, California and from its branch offices in Ho Chi Minh City and Hanoi, Vietnam.

The Merger also contemplates that the original founders and principals of Dot VN, Thomas M. Johnson, its Chairman and CEO and Lee Johnson, President and Director, will be appointed as the primary officers and directors of Malers.

Don Lew, the President and sole director of Malers, Inc., stated, "We have been looking for a merger candidate of Dot VN's quality for quite some time and believe this merger will bring increased value to our shareholders."

Thomas Johnson, Chairman and CEO of Dot VN added, "We are very pleased to have completed the LOI with Malers. This represents a significant phase in the continuing development of our Company. Being a public company will enable us to pursue the growth strategy we have planned out for Dot VN. We believe that this merger will provide great opportunities for Dot VN to rapidly expand its business and profitability in the months and years ahead."

About the Company:

Dot VN, Inc. (www.dotvn.com) is the exclusive online service provider of .VN (Vietnam) domain name registrations globally. The Company has established agreements with the Vietnamese government and international ISP's (Internet service providers) such as VNPT, Netsoft, VDC, FPT, along with Verisign, MarkMonitor.com, NetNames.com, Ascio.com, MelbourneIT, RGNames.com, EBrandSecure and over 60 top domain resellers to commercialize Vietnam's Internet and Telecommunications services. Established since 2001, Dot VN, Inc. has experienced rapid growth through the delivery of high value online communication and commerce solutions along with outstanding customer service. The Vietnam Internet Network Information Center (VNNIC) awarded Dot VN, Inc. an “exclusive long term contract” to be the first registrar to promote, market and register its country code Top Level Domain (ccTLD) of .VN (Vietnam) via the Internet. Dot VN, Inc. is developing an Internet based distribution network through which the Company delivers business applications and services and digital software content to a network of more than 60 Service Providers in over 30 countries. The

Company is developing the latest Internet domain registration software technologies for marketing, sales and managing the .VN domain name registration, website design and hosting, email systems, e-commerce and e-marketing, Vietnamese Search Engine for .VN and VOIP Telecommunications for Vietnam and worldwide customers.

Cautionary Warning Regarding Forward-Looking Statements

This press release may contain "forward-looking statements." In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "could," "expects," "plans," "intends," "anticipates," "believes," "estimates," "predicts," "potential" or "continue" or the negative of such terms and other comparable terminology. These forward-looking statements include, without limitation, statements about our market opportunity, our strategies, competition, expected activities and expenditures as we pursue our business plan, and the adequacy of our available cash resources. Although we believe that the expectations reflected in any forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. Actual results may differ materially from the predictions discussed in these forward-looking statements. Changes in the circumstances upon which we base our predictions and/or forward-looking statements could materially affect our actual results. Additional factors that could materially affect these forward-looking statements and/or predictions include, among other things: (1) our limited operating history; (2) our ability to pay down existing debt; (3) our ability to attract and retain key executive officers and the professional advisors necessary to guide us through our corporate restructuring; (4) unforeseen costs and expenses; (5) potential litigation with our shareholders, creditors and/or former or current investors; (6) the Company's ability to comply with federal, state and local government regulations; (7) the Company's ability to maintain current agreements with the Country of Vietnam and secure additional agreements; and (8) other factors over which we have little or no control.

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