

Dot VN, Inc. Begins World Wide Registration of Top Level Domain .VN Web Extension

SAN DIEGO, CALIFORNIA – August 15, 2006, Dot VN, Inc., a Delaware corporation (“Dot VN” or the “Company”) (www.dotVN.com), (NQB Pink Sheets: DTVI), an Internet and Telecommunications Company and the exclusive global domain name registrar for the Country of Vietnam, announced that beginning August 14, 2006 at 2:30 AM PST, the top level “.vn” web extension has been released to world wide for registration. The release of the top level “.vn” web extension offers companies and businesses the opportunity to register these web addresses. Prior to the release of the top level “.vn” web extension, individuals and businesses could only register third level domains such as “.com.vn”, “.org.vn” or “.net.vn”. Beginning today, individuals and companies can register the top level domain “.vn.” Currently, Dot VN is the sole and exclusive global domain name registrar for the Country of Vietnam capable of providing registration over the internet at its web address: www.VN.



Dot VN's President Lee Johnson signs the official .VN Domain Registration Management Contract with VNNIC's Director General Nguyen Le Thuy

The release of the top level “.vn” web extension is a historic technology milestone for the Country of Vietnam, Dot VN, Inc. and its government partner, Vietnam Internet Network Information Center (“VNNIC”). Since 2003, Dot VN has been the only company responsible for marketing, promoting, registering the Vietnamese domains and web extensions online. Since its release, Dot VN has registered over 3,000 top level “.vn” web extensions and currently manages over 21,000 top level and third level “.vn” domains, making it one of the fastest growing ccTLDs (country code Top Level Domains) in the world.

“We are very pleased with our exclusive Internet technology partner, Dot VN, Inc., as they have done a superb job of online marketing, registering and managing the .vn domains. We will continue to work together to register more .vn domains.” said Nguyen Le Thuy, Director General of VNNIC.

“At Dot VN, Inc. we are proud to be working closely with VNNIC to launch the highly valued .vn 2nd-level domain registrations to businesses and companies all over the world. Being one of the fastest growing economies in the world, Vietnam is booming with investments and opportunities. Therefore, it is critical for foreign companies to take advantage of branding and protecting their corporate internet identities.” stated Thomas M. Johnson, Chairman and Chief Executive Officer.

About the Company:

DotVN, Inc. (www.dotvn.com), a Delaware corporation, is the exclusive provider of .VN (Vietnam) domain name registrations globally. The Company has established agreements with the Vietnamese government and international ISP's (Internet service providers) such as MPT, VNNIC, Netsoft, VDC, FPT, along with Verisign, MarkMonitor.com, MelbourneIT and over 50 top domain resellers to commercialize Vietnam's Internet and Telecommunications services. Established since 2001, Dot VN, Inc. has experienced rapid growth through the delivery of high value online communication and commerce solutions along with outstanding customer service. The Vietnam Internet Network Information Center

(VNNIC) awarded Dot VN, Inc. an "exclusive contract" to be the first registrar to promote, market and register its country code Top Level Domain (ccTLD) of .VN (Vietnam) via the Internet. Dot VN, Inc. is developing an Internet based distribution network through which the Company delivers business applications and services and digital software content to a network of more than 70 Service Providers in over 40 countries. The Company has developed the latest Internet domain registration software technologies for marketing, sales and managing the .VN domain name registration, website design and hosting, email systems, e-commerce and e-marketing for Vietnam and worldwide customers.

Cautionary Warning Regarding Forward-Looking Statements

This press release may contain "forward-looking statements." In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "could," "expects," "plans," "intends," "anticipates," "believes," "estimates," "predicts," "potential" or "continue" or the negative of such terms and other comparable terminology. These forward-looking statements include, without limitation, statements about our market opportunity, our strategies, competition, expected activities and expenditures as we pursue our business plan, and the adequacy of our available cash resources. Although we believe that the expectations reflected in any forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. Actual results may differ materially from the predictions discussed in these forward-looking statements. Changes in the circumstances upon which we base our predictions and/or forward-looking statements could materially affect our actual results. Additional factors that could materially affect these forward-looking statements and/or predictions include, among other things: (1) our limited operating history; (2) our ability to pay down existing debt; (3) our ability to attract and retain key executive officers and the professional advisors necessary to guide us through our corporate restructuring; (4) unforeseen costs and expenses; (5) potential litigation with our shareholders, creditors and/or former or current investors; (6) the Company's ability to comply with federal, state and local government regulations; (7) the Company's ability to maintain current agreements with the Country of Vietnam and secure additional agreements; and (8) other factors over which we have little or no control.

For more information, contact:

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Register your .VN domains at: www.VN

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