

Dot VN, Inc.
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Dot VN, Inc. Signs Memorandum of Understanding (MOU) with Quang Trung Software City Development Company to build HCMC Internet Data Center

SAN DIEGO, CALIFORNIA – April 23, 2007, Dot VN, Inc., a Delaware corporation (“Dot VN” or the “Company”) (www.DotVN.com), (NQB Pink Sheets: DTVI), an Internet and Telecommunications Company and authorized global domain name registrar (www.VN) for the Country of Vietnam, announced that the Company has signed a Memorandum of Understanding (the “MOU”) to partner in a joint venture with Quang Trung Software City Development Company (“QTSC”) to build out a 20,000 square foot Internet Data Center (“IDC”) in Ho Chi Minh City, Vietnam.

QTSC is the largest software park in Vietnam and is one of the key projects in Ho Chi Minh City’s (HCMC) development plan. Since 2001, QTSC has developed a successful Information Technology campus occupied by sixty (60) foreign and domestic software/technology companies. Both QTSC and Dot VN recognize the importance of building IDCs as technology hubs to provide various services, including mission critical data storage, internet data/voice/video services and leading edge business and infrastructure applications.

In accordance with the terms of the MOU, Dot VN will co-invest with QTSC to build its first commercial IDC comprising approximately 20,000 square feet. The MOU also provides that Dot VN will have the option to build an additional 50,000 square foot data center, as the demand grows. Currently, Dot VN is working with Cerelink to begin the technical design phase. Pursuant to the MOU, Dot VN will assume sole management of both the construction and the operation of the IDC, which is anticipated to be completed by January 1, 2008.

Richard Draper, CEO of Cerelink® said, “Cerelink is impressed with QTSC and its technology vision. During our recent site survey, we learned first hand from QTSC and DOT VN about their plans to build out a first class IDC. Cerelink and its partners look forward to working with DOT VN in the preparation of a technical design for the IDC.”

Thomas Johnson, Chairman and CEO of Dot VN said “QTSC is a highly respected and powerful technology oriented corporation. We are excited to be their partner in building out an advanced commercial IDC in Vietnam. Vietnam’s internet services for business and consumer class customers are growing very rapidly and Dot VN intends to fill these demands by developing state-of-the-art IDCs with security, high speed connectivity and reliability at competitive prices.”

About the Companies:

Dot VN, Inc. (www.DotVN.com) provides Internet and Telecommunication services for Vietnam. Vietnam Internet Network Information Center (VNNIC) awarded the Company an “exclusive long term contract” to be the first registrar to market and register its country code Top Level Domain (ccTLD) of .VN (Vietnam) via the Internet. Dot VN has established agreements with international ISP’s (Internet service providers)

along with over 70 top domain resellers to commercialize .VN. Also, the Company intends to offer Internet Data Center services and Wireless applications.

Quang Trung Software City Development Company (www.QuangTrungSoft.com.vn), founded in 2001, is a Vietnamese State Owned Enterprise (VSOE) that manages QTSC Technology Park in Ho Chi Minh City (HCMC). It is the largest Software/Technology Campus in Vietnam.

Cerelink® (www.Cerelink.com) is a worldwide technical solutions company founded by former Intel® managers in 2004. Cerelink® has full time operations in the US and Europe. Cerelink's corporate mission is to find innovative uses of technology that create positive social impacts. We partner with educational institutions, governments, healthcare companies, and private businesses to create unique technical solutions that can eventually be replicated throughout the world. Our technical team has successfully completed several projects that have included implementing the first wireless broadband school in Costa Rica and the first wireless broadband hospital in Italy. Some of our current contracts include the creation of a city-wide wireless (WiFi/WiMax) telecommunications infrastructure providing voice and data services in Kampala, Uganda and the implementation of a high-tech sports arena in New Mexico.

Cautionary Warning Regarding Forward-Looking Statements:

This press release may contain "forward-looking statements." In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "could," "expects," "plans," "intends," "anticipates," "believes," "estimates," "predicts," "potential" or "continue" or the negative of such terms and other comparable terminology. These forward-looking statements include, without limitation, statements about our market opportunity, our strategies, competition, expected activities and expenditures as we pursue our business plan, and the adequacy of our available cash resources. Although we believe that the expectations reflected in any forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. Actual results may differ materially from the predictions discussed in these forward-looking statements and the statements contained herein reflect the Company's views as of April 24, 2007. Changes in the circumstances upon which we base our predictions and/or forward-looking statements could materially affect our actual results. Additional factors that could materially affect these forward-looking statements and/or predictions include, among other things: (1) our limited operating history; (2) our ability to pay down existing debt; (3) our ability to attract and retain key executive officers and the professional advisors necessary to guide us through our corporate restructuring; (4) unforeseen costs and expenses; (5) potential litigation with our shareholders, creditors and/or former or current investors; (6) the Company's ability to comply with federal, state and local government regulations; (7) the Company's ability to maintain current agreements with the Country of Vietnam and secure additional agreements; and (8) other factors over which we have little or no control.

For more information, please contact:

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For more information, please visit our corporate website: <http://www.DotVN.com>