

Dot VN, Inc.  
9449 Balboa Ave, Suite 114  
San Diego, CA 92123 U.S.A.  
San Diego, California – April 2, 2007

## **Dot VN, Inc. Announces Expiration of the Letter of Intent with Spot-On Networks**

SAN DIEGO, CALIFORNIA – April 2, 2007, Dot VN, Inc., a Delaware corporation (“Dot VN” or the “Company”) ([www.DotVN.com](http://www.DotVN.com)), (NQB Pink Sheets: DTVI), an Internet and Telecommunications Company and authorized global domain name registrar ([www.VN](http://www.VN)) for the Country of Vietnam, announced the non-binding Letter of Intent (the “LOI”) dated November 27, 2006, which set forth the principal terms of a proposed merger by and among Spot-On LLC (“Spot On”), Dot VN, Inc., and a wholly-owned subsidiary of Dot VN has expired and all discussions regarding a potential merger have terminated.

### **About the Company:**

Dot VN, Inc. ([www.DotVN.com](http://www.DotVN.com)) is the online service provider of .VN (Vietnam) domain name registrations globally. The Company has established agreements with the Vietnamese government and international ISP's (Internet service providers) such as VNPT, Netsoft, VDC, FPT, along with Verisign, MarkMonitor.com, NetNames.com, Ascio.com, MelbourneIT.com, RGNames.com, EbrandSecure.com, IPMirror.com and over 70 top domain resellers to commercialize Vietnam's Internet and Telecommunications services. Dot VN, Inc. has strived to deliver high value online communication and commerce solutions along with outstanding customer service both domestically and internationally with a focus on Vietnam. The Vietnam Internet Network Information Center (VNNIC) awarded Dot VN, Inc. an “exclusive long term contract” to be the first registrar to promote, market and register its country code Top Level Domain (ccTLD) of .VN (Vietnam) via the Internet. Dot VN, Inc. is developing an Internet based distribution network through which the Company delivers business applications and services and digital software content to a network of more than 70 Service Providers in over 30 countries. The Company is developing the latest Internet domain registration software technologies for marketing, sales and managing the .VN domain name registration, website design and hosting, email systems, e-commerce and e-marketing, Vietnamese Search Engine for .VN and VOIP telecommunications for Vietnam and other customers worldwide.

### **Cautionary Warning Regarding Forward-Looking Statements:**

This press release may contain "forward-looking statements." In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "could," "expects," "plans," "intends," "anticipates," "believes," "estimates," "predicts," "potential" or "continue" or the negative of such terms and other comparable terminology. These forward-looking statements include, without limitation, statements about our market opportunity, our strategies, competition, expected activities and expenditures as we pursue our business plan, and the adequacy of our available cash resources. Although we believe that the expectations reflected in any forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. Actual results may differ materially from the predictions discussed in these forward-looking statements and the statements contained herein reflect the Company's views as of April 2, 2007. Changes in the circumstances upon which we base our predictions and/or forward-looking statements could materially affect our actual results. Additional factors that could materially affect these forward-looking statements and/or predictions include, among other things: (1) our limited operating history; (2) our ability to pay down existing debt; (3) our ability to attract and retain key executive officers and the professional advisors necessary to guide us through our corporate restructuring;

(4) unforeseen costs and expenses; (5) potential litigation with our shareholders, creditors and/or former or current investors; (6) the Company's ability to comply with federal, state and local government regulations; (7) the Company's ability to maintain current agreements with the Country of Vietnam and secure additional agreements; and (8) other factors over which we have little or no control.

For more information, please contact:

Dot VN, Inc.

Attention: Mr. Gary Thompson

9449 Balboa Avenue, Suite 114

San Diego, CA 92123

Phone: 858.571.2007 x14

Email: [inquiries@DotVN.com](mailto:inquiries@DotVN.com)

Website: [www.DotVN.com](http://www.DotVN.com)

For more information, please visit our corporate website: <http://www.DotVN.com>